



BANK OF BOTSWANA

November 3, 2022

PRESS RELEASE

REVOCATION OF BUREAU de CHANGE LICENCE

The Bank of Botswana (Bank) wishes to inform the public that, pursuant to its powers enshrined in Section 30(1) of the Bank of Botswana Act (Cap. 55:01) and Bank of Botswana (Bureaux de Change) Regulations, it has revoked, with immediate effect, the licence issued to KNO Forex Bureau de Change to transact foreign exchange business, on account of non-compliance with the Regulations.

Accordingly, the public is advised not to transact foreign exchange business with any person purporting to trade in the name of KNO Forex Bureau de Change.

Members of the public are also reminded that it is a criminal offence under Section 30(4) of the Bank of Botswana Act (Cap. 55:01) to conduct the business of buying and selling foreign currency without a valid licence issued by the Bank.

For further information, please contact the Head of Communications and Information Services, Dr. Seamogano Mosanako, at mosanakos@bob.bw, +267 360 6083, 360 6382 and 360 6315 or visit the Bank website at www.bankofbotswana.bw.