



BANK OF BOTSWANA

April 1, 2021

PRESS RELEASE

SURRENDER OF A LICENCE TO TRANSACT BANKING BUSINESS

The Bank of Botswana (Bank) wishes to inform members of the public that, pursuant to Section 11(2) of the Banking Act (Cap. 46:04), Bank SBI Botswana Limited will surrender, effective June 30, 2021, its banking licence to transact banking business in the domestic market. This follows the bank's decision to voluntarily close operations in Botswana.

Accordingly, the public is advised to thereafter not transact banking business with any person purporting to represent and/or trade in the name of Bank SBI Botswana Limited.

Members of the public are also reminded that it is a criminal offence, under Section 3 of the Banking Act (Cap. 46:04), to conduct banking business in Botswana without a valid banking licence issued by the Bank.

For further information, please contact, Dr. Seamogano Mosanako. Head of Communications and Information Services, on mosanakos@bob.bw or telephone at +267 360 6083 or 360 6382 or +267 360 6315 or www.bankofbotswana.bw