



**Bank of Botswana**

July 12, 2022

## **PRESS RELEASE**

### **COIN CLEANING EXERCISE**

The Bank of Botswana (Bank) has embarked on a coin cleaning exercise to withdraw from circulation, any coin that is discoloured, deformed and/or soiled. This is guided by the Bank of Botswana's Clean Banknotes and Coin policy to ensure that clean coin is maintained in circulation.

The Bank of Botswana is granted the sole mandate to procure the printing of banknotes and minting of coin and to issue them into circulation. Most of the current coin in circulation was issued more than seven years ago, it is observed that some of the coin is soiled and unfit for circulation. To maintain the integrity of the country's currency, it is desirable to replace old coin in circulation with clean coin.

The public and the business community at large is, therefore, encouraged to deposit discoloured, deformed or soiled coin, or exchange it with new mint coin. The exchange can be done at all commercial banks, Botswana Building Society, Botswana Savings Bank, the Postal Services and at the Bank of Botswana in Gaborone and Francistown until August 31, 2022.

**For further information, please contact, Dr. Seamogano Mosanako Head of Communications and Information Services, on [mosanakos@bob.bw](mailto:mosanakos@bob.bw) +267 360 6083 or 360 6382 or 360 6315 or visit the Bank website at [www.bankofbotswana.bw](http://www.bankofbotswana.bw).**