

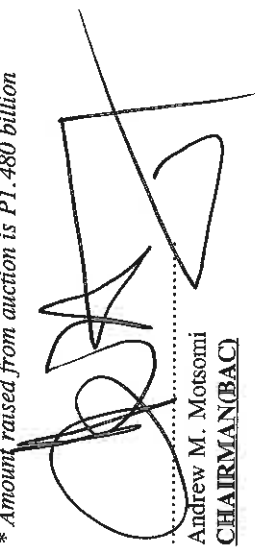
REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: November 27, 2020

	3-MONTH T-BILL	6-MONTH T-BILL	BW013	BW007	BW011
AUCTION DATE:	27-Nov-20	27-Nov-20	27-Nov-20	27-Nov-20	27-Nov-20
SETTLEMENT DATE:	2-Dec-20	2-Dec-20	2-Dec-20	2-Dec-20	2-Dec-20
COUPON:	0.00%	0.00%	4.50%	8.00%	7.75%
MATURITY DATE:	3-Mar-21	2-Jun-21	7-Jun-23	10-Mar-25	10-Sep-31
ISIN NO:	BW000000 2534	BW000000 2542	BW000000 1908	BW000000 0876	BW000000 1213
TOTAL AMOUNT OFFERED:	P500,000,000	P250,000,000	P200,000,000	P300,000,000	P700,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P750,000,000	P700,000,000	P200,000,000	P480,000,000	P775,000,000
TOTAL AMOUNT ALLOTTED:	P370,000,000	P380,000,000	P20,000,000	P305,000,000	P405,000,000
NUMBER OF BIDS RECEIVED	9	9	10	15	18
NUMBER OF SUCCESSFUL BIDS:	3	5	1	9	12
STOP OUT PRICE:	P99.742	P99.373	-	-	-
STOP OUT YIELD:	1.042%	1.269%	3.950%	5.100%	5.900%
HIGHEST BID RATE RECEIVED:	2.064%	2.009%	6.750%	9.900%	11.250%
LOWEST BID RATE RECEIVED:	1.033%	1.153%	3.950%	3.800%	5.000%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	1.038%	1.212%	3.950%	4.405%	5.406%
PARTIAL ALLOTMENT AT STOP OUT	100.000%	65.000%	100.000%	100.000%	100.000%

* Amount raised from auction is P1.480 billion


 Andrew M. Motsomi
CHAIRMAN(BAC)