

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: September 29, 2021

| | <i>BOTSTB0122</i> (3-MONTH T-BILL) | <i>BOTSTB0422</i> (6-MONTH T-BILL) | <i>BOTSGB0527</i> (BW016) | <i>BOTSGB0931</i> (BW011) | <i>BOTSGB0640</i> (BW012) |
|---|---|---|----------------------------------|----------------------------------|----------------------------------|
| <i>AUCTION DATE:</i> | <i>29-Sep-21</i> | <i>29-Sep-21</i> | <i>29-Sep-21</i> | <i>29-Sep-21</i> | <i>29-Sep-21</i> |
| <i>SETTLEMENT DATE:</i> | <i>6-Oct-21</i> | <i>6-Oct-21</i> | <i>6-Oct-21</i> | <i>6-Oct-21</i> | <i>6-Oct-21</i> |
| <i>COUPON:</i> | <i>0</i> | <i>0</i> | <i>5.50%</i> | <i>7.75%</i> | <i>6.00%</i> |
| <i>MATURITY DATE:</i> | <i>5-Jan-22</i> | <i>6-Apr-22</i> | <i>5-May-27</i> | <i>10-Sep-31</i> | <i>13-Jun-40</i> |
| <i>ISIN NO:</i> | <i>BW000000 2898</i> | <i>BW000000 2906</i> | <i>BW000000 2740</i> | <i>BW000000 1213</i> | <i>BW000000 1437</i> |
| <i>TOTAL AMOUNT OFFERED:</i> | <i>P500,000,000</i> | <i>P500,000,000</i> | <i>P200,000,000</i> | <i>P200,000,000</i> | <i>P100,000,000</i> |
| <i>TOTAL AMOUNT OF BIDS RECEIVED:</i> | <i>P525,000,000</i> | <i>P525,000,000</i> | <i>P247,000,000</i> | <i>P502,000,000</i> | <i>P203,000,000</i> |
| <i>TOTAL AMOUNT ALLOTTED:</i> | <i>P250,000,000</i> | <i>P100,000,000</i> | <i>P107,000,000</i> | <i>P337,000,000</i> | <i>P56,000,000</i> |
| <i>NUMBER OF BIDS RECEIVED</i> | <i>7</i> | <i>7</i> | <i>8</i> | <i>10</i> | <i>9</i> |
| <i>NUMBER OF SUCCESSFUL BIDS:</i> | <i>4</i> | <i>2</i> | <i>3</i> | <i>5</i> | <i>4</i> |
| <i>STOP OUT PRICE:</i> | <i>99.660</i> | <i>99.263</i> | <i>-</i> | <i>-</i> | <i>-</i> |
| <i>STOP OUT YIELD:</i> | <i>1.375</i> | <i>1.495</i> | <i>6.650%</i> | <i>8.350%</i> | <i>8.350%</i> |
| <i>HIGHEST BID RATE RECEIVED:</i> | <i>3.903</i> | <i>6.069</i> | <i>10.500%</i> | <i>9.490%</i> | <i>11.000%</i> |
| <i>LOWEST BID RATE RECEIVED:</i> | <i>1.253</i> | <i>1.404</i> | <i>6.500%</i> | <i>8.090%</i> | <i>8.090%</i> |
| <i>WEIGHTED AVERAGE YIELD OF WINNING</i> | <i>1.335</i> | <i>1.450</i> | <i>6.567%</i> | <i>8.284%</i> | <i>8.148%</i> |
| <i>PARTIAL ALLOTMENT AT STOP OUT</i> | <i>100.000%</i> | <i>100.000%</i> | <i>100.000%</i> | <i>100.000%</i> | <i>15.380%</i> |

** Amount raised from auction is P850 million*

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Kealeboga S. Masalila
CHAIRMAN(Bond Auction Committee)