

**BANK OF BOTSWANA  
STATEMENT OF FINANCIAL POSITION  
AS AT JULY 31, 2010**

|  | <u>JULY '10</u>   | <u>JUNE '10</u>   | <u>JULY '09</u><br>(Restated) |
|--|-------------------|-------------------|-------------------------------|
|  | P'000             | P'000             | P'000                         |
| <b>ASSETS</b>  |                   |                   |                               |
| <b>Foreign Assets</b>  |                   |                   |                               |
| Transactions Balances Tranche                                    | 2 908 921         | 3 539 652         | 6 171 942                     |
| Liquidity Portfolio  | 4 600 782         | 4 641 303         | 6 671 043                     |
| Pula Fund  | 46 294 809        | 46 110 646        | 44 161 217                    |
| International Monetary Fund                                      |                   |                   |                               |
| Reserve Tranche  | 117 316           | 118 372           | 120 786                       |
| Holdings of Special Drawing Rights                               | 961 041           | 969 562           | 423 220                       |
| Administered Fund - PRGF - HIPC Trust                            | 63 765            | 64 230            | 65 647                        |
| <b>Total Foreign Assets</b>                                      | <b>54 946 634</b> | <b>55 443 765</b> | <b>57 613 855</b>             |
| <b>Domestic Assets</b>   |                   |                   |                               |
| Property and Equipment   | 163 374           | 163 948           | 156 230                       |
| Botswana Government Bonds  | 44 596            | 44 455            | 44 458                        |
| Advances to Banks  | -                 | 10 650            | 600                           |
| Other Assets   | 150 395           | 92 907            | 90 840                        |
| <b>Total Domestic Assets</b>                                     | <b>358 365</b>    | <b>311 960</b>    | <b>292 128</b>                |
| <b>TOTAL ASSETS</b>  | <b>55 304 999</b> | <b>55 755 725</b> | <b>57 905 983</b>             |
| <b>LIABILITIES</b>   |                   |                   |                               |
| <b>Foreign Liabilities</b>                                       |                   |                   |                               |
| Allocation of Special Drawing Rights (IMF)                       | 597 828           | 600 377           | 46 493                        |
| Liabilities to Government (IMF Reserve Tranche)                  | 117 316           | 118 371           | 120 785                       |
| <b>Total Foreign Liabilities</b>                                 | <b>715 144</b>    | <b>718 748</b>    | <b>167 278</b>                |
| <b>Domestic Liabilities</b>                                      |                   |                   |                               |
| Notes and Coin in Circulation                                    | 1 654 994         | 1 621 032         | 1 522 722                     |
| Bank of Botswana Certificates                                    | 18 438 672        | 18 133 149        | 17 191 101                    |
| Deposits   | 4 393 835         | 4 433 537         | 3 507 923                     |
| Other Liabilities  | 52 427            | 48 517            | 59 379                        |
| <b>Total Domestic Liabilities</b>                                | <b>24 539 928</b> | <b>24 236 235</b> | <b>22 281 125</b>             |
| <b>TOTAL LIABILITIES</b>   | <b>25 255 072</b> | <b>24 954 983</b> | <b>22 448 403</b>             |
| <b>Shareholder's Funds</b>                                       |                   |                   |                               |
| Paid-up Capital  | 25 000            | 25 000            | 25 000                        |
| Government Investment Account                                    |                   |                   |                               |
| Pula Fund  | 16 787 223        | 17 235 746        | 21 898 871                    |
| Liquidity Portfolio  | 104 268           | 388 899           | 500 000                       |
| Currency Revaluation Reserve                                     | 8 669 767         | 9 173 840         | 9 766 057                     |
| Market Revaluation Reserve                                       | 2 762 973         | 2 268 550         | 1 667 652                     |
| General Reserve  | 1 600 000         | 1 600 000         | 1 600 000                     |
| Unappropriated Net Income for the Period                         | 100 696           | 108 707           | -                             |
| <b>Total Shareholder's Funds</b>                                 | <b>30 049 927</b> | <b>30 800 742</b> | <b>35 457 580</b>             |
| <b>TOTAL LIABILITIES AND SHAREHOLDER'S FUNDS</b>                 | <b>55 304 999</b> | <b>55 755 725</b> | <b>57 905 983</b>             |
| <b>FOREIGN EXCHANGE RESERVES EXPRESSED IN US DOLLARS(Note 1)</b> | <b>8 077 155</b>  | <b>7 850 837</b>  | <b>8 423 146</b>              |
| <b>FOREIGN EXCHANGE RESERVES EXPRESSED IN SDR(Note 2)</b>        | <b>5 313 339</b>  | <b>5 311 513</b>  | <b>5 409 941</b>              |
| <b>Note: Bid rates of exchange at month-end</b>                  |                   |                   |                               |
| 1 USD/Pula   | 0.1470            | 0.1416            | 0.1462                        |
| 2 SDR/Pula   | 0.0967            | 0.0958            | 0.0939                        |