

# **BANK OF BOTSWANA**

## **ADVISOR ON RESERVE MANAGEMENT FINANCIAL MARKETS DEPARTMENT**

*Applications are invited for the post of Advisor in the Financial Markets Department of the Bank of Botswana. This is a senior position in one of Southern Africa's dynamic and financially sound countries. The successful applicant can look forward to a challenging assignment in a very professional environment.*

*The Financial Markets Department is responsible for advising the Governor on the general strategy of the investment of Botswana's foreign exchange reserves amounting to approximately USD 10 billion. It also advises the Bank's Investment Committee on the day to day implementation of that strategy and executes any subsequent directives therefrom. The Department's responsibilities include managing the interest rate policy through open market operations by issuing central bank paper and the domestic operation. The Department is also responsible for implementing the Bank's exchange rate policy and for satisfying the demands of the commercial banking sector and other customers. A thorough understanding of dealing in financial markets, particularly foreign exchange, securities and money market instruments is essential. The incumbent should be well informed on issues of domestic debt management and development.*

*The growing responsibilities of the Financial Markets Department have necessitated the appointment of an Advisor with extensive experience in policy formulation and management of fixed income portfolios. In addition to money market instruments and bonds, the portfolios contain equity investment as part of the long-term fund (Pula Fund). The candidate must have experience in monitoring multiple fund managers and portfolios of global fixed income and equity mandates. One of the critical responsibilities of the candidate will be to conduct and manage the training of citizen staff in related areas, viz, trading in foreign exchange, money market instruments and bonds, asset allocation, benchmarking, risk management, performance measurement, and related other disciplines.*

### ***Qualifications***

*The right candidate for the post must have at least a Masters Degree in Economics, Finance/Investments or Statistics with relevant professional experience as well as extensive practical knowledge of international financial/capital market operations and banking. CFA qualification will be an added advantage.*

*A proven familiarity with overseas investment environment is a necessity. The suitable candidate should possess strong leadership skills, be mature, able to motivate staff to reach their full potential and should display management skills of a high order.*

### ***Remuneration***

*The Bank is willing to meet all reasonable costs involved in filling this post on an internationally competitive basis. Details of full compensation package will be negotiated but will include gratuity and life assurance contributions, non contributory medical aid and motor vehicle purchase scheme as well as relocation costs.*

*Comprehensive written applications should be forwarded by **May 31, 2010** to:*

*Director  
Human Resources Department  
Bank of Botswana, Private Bag 154, Gaborone  
BOTSWANA, SOUTHERN AFRICA  
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