

**BANK OF BOTSWANA
BALANCE SHEET
AS AT JANUARY 31, 2009**

	JANUARY '09	DECEMBER '08	JANUARY '08
	P'000	P'000	P'000
ASSETS			
Property and Equipment	152 448	147 645	143 881
Foreign Exchange Reserves			
Transaction Balances Tranche	7 968 672	7 869 552	13 734 476
Liquidity Investment Tranche	7 439 293	8 488 632	5 859 099
Pula Fund	53 662 959	51 626 106	42 408 005
International Monetary Fund			
Reserve Tranche	101 937	97 891	43 950
Holdings of Special Drawing Rights	476 974	457 728	384 929
Administered Fund - PRGF - HIPC Trust	74 908	71 814	-
Total Foreign Exchange Reserves	69 724 743	68 611 723	62 430 459
Botswana Government Bonds	41 538	41 019	89 908
Other Assets	90 149	92 086	94 897
TOTAL ASSETS	70 008 878	68 892 473	62 759 145
LIABILITIES			
Notes and Coin in Circulation			
Notes	1 329 707	1 510 253	1 101 586
Coin	81 893	83 717	72 312
	1 411 600	1 593 970	1 173 898
Bank of Botswana Certificates	17 534 712	17 553 915	16 473 812
Deposits			
Government	697 656	865 924	701 365
Bankers	1 389 153	1 478 879	1 247 706
Other	769 331	720 500	990 789
	2 856 140	3 065 303	2 939 860
Other Liabilities			
Dividend to Government	-	325 500	-
Allocation of Special Drawing Rights (IMF)	52 715	50 756	43 721
Liabilities to Government (IMF Reserve Tranche)	101 937	97 891	43 950
Other	73 021	56 778	79 100
Total Other Liabilities	227 673	530 925	166 771
Total Liabilities	22 030 125	22 744 113	20 754 341
Shareholder's Funds			
Paid-up Capital	25 000	25 000	25 000
Government Investment Account			
Pula Fund	31 085 570	30 455 754	29 840 847
Liquidity Portfolio	500 000	63 690	28 280
Currency Revaluation Reserve	14 115 838	12 509 032	8 571 502
Market Revaluation Reserve	652 345	1 494 884	1 859 975
General Reserve	1 600 000	1 600 000	1 600 000
Unappropriated Net Income for the Period	-	-	79 200
Total Shareholder's Funds	47 978 753	46 148 360	42 004 804
TOTAL LIABILITIES AND SHAREHOLDER'S FUNDS	70 008 878	68 892 473	62 759 145
FOREIGN EXCHANGE RESERVES EXPRESSED IN US DOLLARS(Note 1)	8 652 841	9 118 498	10 032 575
FOREIGN EXCHANGE RESERVES EXPRESSED IN SDR(Note 2)	5 794 126	5 941 775	6 286 747
Note: Bid rates of exchange at month-end			
1 Pula/United States dollar	0.1241	0.1329	0.1607
2 Pula/SDR	0.0831	0.0866	0.1007

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Linah K. Mohohlo
GOVERNOR